

760th MEETING OF THE
BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF SALT LAKE CITY
Tuesday, August 18, 2015
451 South State Street, Room 326
Salt Lake City, Utah
2:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. Approval of the Minutes from the Meeting held June 9, 2015.
4. Report of the Chief Administrative Officer.
5. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

 1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
 2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
6. Redevelopment Business/Routine Matters.

None.
7. Redevelopment Business/Old Business.
 - A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Terms of the Request for Proposals for the Disposition of the Station Center Site 3 Property Located at 346 South 500 West**

The Board will consider a Resolution approving the terms of the Request for Proposals for the disposition of the Station Center Site 3 Property located at 346 South 500 West.
 - B. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Modifying the Terms of the Option to Purchase Agreement with Form Development for the RDA-owned Property Located at 167-169 South Regent Street and Authorizing the Allocation of Funding for the Purchase of the Property Located at 45 East 200 South.**

The Board will consider modifying the terms of the Option to Purchase Agreement with Form Development for the RDA-owned Property Located at 167-169 South Regent Street and authorizing the allocation of funding for the purchase of the property Located at 45 East 200 South.

8. Redevelopment Business/ New Business.

A. **Loan request from Central Ninth Development Partners**

Consideration of a resolution approving a loan to Central Ninth Development Partners.

B. **Consideration and Recommendation of Terms for a Grant Agreement between the Redevelopment Agency of Salt Lake City and Centro Civico Mexicano for a Limited Site Investigation of Property located at 155 South 600 West**

The Board will consider approving the terms for a grant agreement between the Redevelopment Agency of Salt Lake City and Centro Civico Mexicano for a Limited Site Investigation of Property located at 155 South 600 West.

C. **Consideration and adoption of a resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City authorizing the release of a restrictive covenant on the property located at 141 West 200 South Street deeded to Salt Lake City Corporation**

The Board will consider adopting a resolution authorizing the release of a restrictive covenant on property located at 141 West 200 South.

D. **Project Area Creation Process Update**

Staff will present the research requested by the Board on the seven potential project areas.

9. Consent.

A. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City to Reactivate and Extend the Terms of an Approved Building Renovation Loan to Telegraph Exchange, LLC.**

The RDA Board is being asked to consider adopting a resolution to reactivate and extend the terms of a \$3,000,000 Building Renovation Loan on behalf of Telegraph exchange. If the resolution is adopted, the loan proceeds will be used to further finance the ongoing residential conversion of an office building located at 180 South 300 West

B. **Consideration and Adoption of a Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City Approving the Extension of the Exclusive Negotiation Period with Artspur Revitalization Group, for the Development of RDA Owned Property Located at 244 South 500 West**

The Board will consider an extension of the exclusive negotiation period with Artspur Revitalization Group, for the Development of RDA owned property located at 244 South 500 West

C. **Discussion and Approval of an Extension to the Granary District Adaptive Reuse Loan Program**

The Board will consider extending the Granary District Adaptive Reuse Loan Program through August, 2017.

10. Written Briefings.

A. **Status Report on RDA Loan Portfolio**

Semiannually, staff provides an update to the Board and RAC on the current status of the Agency's loan portfolio.

11. Closed Meeting.

A. **Consider Adopting a Motion to Enter into a Closed Meeting in Keeping with Utah Code to Discuss Pending Litigation and/or the Acquisition/Disposition of Real Property and/or Attorney-Client Matters that are Privileged Pursuant to Utah Code Ann. § 78b-1-137(2).**

12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

In accordance with State Statute, RDA Resolution and policy, one or more Board Members may be connected via speakerphone. After 5:00 p.m., please enter the City & County Building through the main east entrance.

Notice of Special Accommodations in Compliance with the Americans with Disabilities Act:

- Please make requests for reasonable accommodation at least three working days prior to RDA Board meetings by calling the RDA Offices at 801-535-7240
- The City and County Building is an accessible facility with an entrance located on the street level just south of the east stairs.